MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2014-2015 December Amended Budget

		FY 14-15 Preliminary Budget	FY 14-15 December Amend. Budget	Increase/ Decrease
REVENUE:				
100	Local	$2,579,407	$2,651,042	$71,635
300	State	16,609,808	17,942,508	1,332,700
400	Federal	844,121	897,515	53,394
500/600	Incoming Transfers	1,949,764	1,899,226	(50,538)
	Total Revenues	**$21,983,100**	**$23,390,291**	**$1,407,191**
EXPENDITURES:				
110	Basic Programs	$9,776,136	$10,250,870	$474,734
120	Added Needs	2,010,403	1,977,974	(32,429)
130	Adult/Cont. Ed.	154,828	233,936	79,108
	Total Instruction	**$11,941,367**	**$12,462,780**	**$521,413**
210	Pupil Support Services	$2,657,099	$2,746,291	$89,192
220	Instructional Support	994,741	1,012,534	17,793
230	General Administration	427,833	451,414	23,581
240	School Administration	1,197,480	1,228,876	31,396
250	Business Support	464,032	416,944	(47,088)
260	Operation/Maintenance	2,487,849	2,559,339	71,490
270	Transportation	1,077,194	1,235,052	157,858
280	Central Support	303,097	411,225	108,128
290	Support Service Other	486,866	493,285	6,419
300	Community Services	578,340	586,826	8,486
400	Site Improvement Services	-	70,186	70,186
600	Transfers	576	575	(1)
	Total Supporting Services	**$10,675,107**	**$11,212,547**	**$537,440**
	Total Expenditures	**$22,616,474**	**$23,675,327**	**$1,058,853**
Excess of Revenues over Expenditures		**($633,374)**	**($285,036)**	**$348,338**
Beg. General Fund Balance @ 6/30/14		**$1,598,064**	**$2,109,246**	**$511,182**
Beginning Fund Balance as % of Expenditures		**7.07%**	**8.91%**	**48.28%**
Est. Total Ending Fund Balance 6/30/14 & 6/30/15		**$964,690**	**$1,824,210**	**$859,520**
Ending Fund Balance Assignments				
	Assigned Curriculum		(75,000)	(75,000)
	Assigned 1st Steps	(403)	-	403
	Assigned PECC	(2,104)	(3,736)	(1,632)
	Assigned Summer Camp	(15,168)	(49,124)	(33,956)
	Assigned Athletics	(40,357)	(39,734)	623
	Assigned Technology	(50,000)	-	50,000
	Assigned Building & Grounds		-	-
	Assigned Buses	(50,000)	-	50,000
	Unassigned	**806,658**	**1,656,616**	**849,958**
Total Ending Fund Balance as % of Expenditures		**4.27%**	**7.71%**	**3.44%**
Unassigned Ending Fund Balance as % of Expenditures		**3.57%**	**7.00%**	**3.43%**